

HOUSE No. 2551

By Mr. Hynes of Marshfield, petition of Frank M. Hynes for legislation to provide a tax credit for the costs of subsurface septic systems. Revenue.

The Commonwealth of Massachusetts

In the Year Two Thousand and Five.

AN ACT PROVIDING A TAX CREDIT FOR CERTAIN WASTE DISPOSAL COSTS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 6 of chapter 62 of the General Laws, as
2 appearing in the 2000 Official Edition, is hereby amended by
3 adding the following subsection:—

4 (1) Any owner of commercial premises who pays for the design
5 and cost of construction or repair of a subsurface septic system to
6 meet the requirements of Title V shall be allowed a credit of 40
7 percent of such costs not to exceed \$6,000 in credit. Said credit
8 shall be amortized over four years and shall apply to all such costs
9 incurred after January 1, 1995. If such owner does not have a tax
10 liability equal to or in excess of the credit, he shall receive a
11 refund of the amount of the tax liability and the credit.

1 SECTION 2. The department of revenue shall promulgate rules
2 and regulations to carry out the purposes of section one.

1 SECTION 3. Section one shall be inoperable as of December
2 31, 2006.